

Strathfield Municipal Council

General Purpose Financial Statements

for the year ended 30 June 2025

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Strathfield Municipal Council advises that the ordinary Council meeting to be held on 25 November 2025 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2025.

A summary of the Financial Statements is provided below.

	2025 \$ '000	2024 \$ '000
Income Statement		
Total income from continuing operations	73,908	73,999
Total expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	58,964	48,610
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	14,944	25,389
Depreciation, amortisation and impairment of non-financial assets	10,906	9,971
Net operating result for the year	4,038	15,418
Net operating result before grants and contributions provided for capital purposes	(10,473)	(7,525)
Statement of Financial Position		
Total current assets	81,165	52,388
Total current liabilities	(37,788)	(27,306)
Total non-current assets	540,109	521,758
Total non-current liabilities	(13,476)	(7,063)
Total equity	570,010	539,777
Other financial information		
Unrestricted current ratio (times)	2.15	5.02
Operating performance ratio (%)	(12.69)%	(11.57)%
Debt service cover ratio (times)	3.32	–
Rates and annual charges outstanding ratio (%)	6.61%	6.28%
Infrastructure renewals ratio (%)	83.91%	110.15%
Own source operating revenue ratio (%)	76.09%	65.14%
Cash expense cover ratio (months)	19.40	17.30

In accordance with Section 420 of the *Local Government Act 2093 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.strathfield.nsw.gov.au

Locations: 65 Homebush Road
Strathfield NSW 2135

Submissions close one week after the above public meeting has been held.